# Borough of Naugatuck, Connecticut Notes to the Financial Statements

#### Certificates of Participation

During August 2002, the Borough issued Certificates of Participation (COPS) obligations to finance the cost of improvements to its incinerator and sewer plant (Naugatuck Treatment Plant). Three individual certificates totaling \$28,670,000 were issued carrying annual interest rates ranging from 2.75 percent to 5.0 percent. Upon issuance of the certificates, the net proceeds of \$27,923,375 were deposited with the Borough's trustee for this transaction, Wells Fargo Bank Minnesota, National Association. As construction and fees are incurred on these projects, requisitions are submitted by the Borough to the trustee for vendor payment. At June 30, 2006, \$2,791,232.03 remained on deposit with the trustee as escrowed funds for these projects.

Certificates of participation payable at June 30, 2006, are summarized as follows:

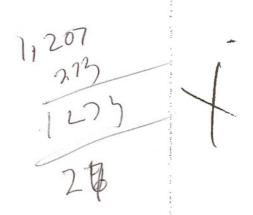
Series 2002A Year Ending 6/30 Tx-Exempt WW		Series 2002A Tx-Exempt AMT		Series 2002B Taxable Incinerator		Total Principal		Total		
Tour Enamy orot	g 0/00 TX-EXCHIPT WWW		1X-EXCHIPT AIVI		Taxable incinerator		Principal		Interest	
2007	\$	150,000.00	\$ -	. \$	1,025,000.00	\$	1,175,000.00	\$	1,193,946.00	
2008		155,000.00	285,000	0.00	1,220,000.00		1,660,000.00		1,153,821.00	
2009		155,000.00	1,105,000	.00	0.00		1,260,000.00		1,080,646.00	
2010		160,000.00	1,145,000	.00	0.00		1,305,000.00		1,035,751.00	
2011		170,000.00	1,190,000	.00	0.00		1,360,000.00		986,641.00	
2012		175,000.00	1,235,000	.00	0.00		1,410,000.00		932,921.00	
2013		180,000.00	1,285,000	.00	0.00		1,465,000.00		877,046.00	
2014		185,000.00	1,335,000	.00	0.00		1,520,000.00		818,806.00	
2015		195,000.00	1,405,000	.00	0.00		1,600,000.00		744,656.00	
2016		200,000.00	1,475,000	.00	0.00		1,675,000.00		666,606.00	
2017		210,000.00	1,550,000	.00	0.00		1,760,000.00		584,656.00	
2018		220,000.00	1,600,000	.00	0.00		1,820,000.00		496,231.00	
2019		230,000.00	1,680,000	.00	0.00		1,910,000.00		408,056.00	
2020		240,000.00	1,765,000	.00	0.00		2,005,000.00		313,419.00	
2021		250,000.00	1,855,000	.00	0.00		2,105,000.00		214,069.00	
2022		265,000.00	1,950,000	.00	0.00		2,215,000.00		109,756.00	
	\$	3,140,000.00	\$ 20,860,000.	00 <sup>5</sup>	2,245,000.00	\$	26,245,000.00	\$	11,617,027.00	

In addition, the Borough is contractually obligated to pay \$964,114 to Veolia Corporation during June 30,2008, as an incinerator fuel adjustment charge.

Amounts posted to Fund

## Borough of Naugatuck, Connecticut Series 2002A Tax-Exempt AMT (Incinerator)

• 1		Period Ending	Principal	Coupon	Interest	Debt Service	Annual Del: Service	9
	:	12/15/2002			361,848.39	361,848.39 486,065.00	847,913.39	02.03
	***	06/15/2003	ALERSON THE SHIPTING SHIPTING CONTROL	Maraya London Services	486,065.00	constitution to the second of	81:7,913.39	and the state of t
*		12/15/2003			486,065.00	486,065.00	9 2,130.00	03-04
	-	06/15/2004		THE PERSON NAMED AND POST OF PERSONS ASSESSED.	486,065.00	486,065.00	POLITICAL DESCRIPTION OF THE PROPERTY OF THE P	ephysical properties and the control of the control
		12/15/2004			486.065.00	486,065.00	0:0 120.00	NILOS
		06/15/2005	*************************************	PLANERS FOR WALL MERCHANIN	486.065.00	486.065.00	9 2,130.00	74.77
		12/15/2005			486,065.00	486.065.00		ME MA
		06/15/2006	and the party of the same of t	manufacture and	486.065.00	486,065.00	9,2,130.00	05:00
		12/15/2006			486,065.00	486,065.00		Nant
-		06/15/2007			486,065.00	486,065.00	9:-2,130.00	(10-1)
	X	12/15/2007			486,065.00	, 486,065.00		07 08
		06/15/2008	285,000	3.400%	486,065,00	771,065.00	1,2:37,130.00	701706
		12/15/2008			481,220.00	481,220.00		00 00
***************************************		06/15/2009	1.105.000	3,600%	481,220.00	1,586,220.00	2,067,440.00	UK · UM
		12/15/2009	· ·		461,330.00	461,330.00		00 510
		06/15/2010	1,145,000	3.800%	461.330.00	1.606.330.00	2,047,660.00	09-010
•		12/15/2010	A SHARING THE RESERVE THE PARTY OF THE PARTY	minn bild for speciment.	439,575.00	439,575.00	manufactura personalista selana	Company of the Compan
		06/15/2011	1,190,000	4.000%	439,575.00	1,629,575.00	2,0/9,150.00	O(0.011
<b>Judgeor</b>	PRINCIPAL CONTINUES AND	12/15/2011	Activities and the second second second	Manight & mire dealth of the second	415,775.00	415,775.00	PROPERTY IN THE PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN	
		06/15/2012	1.235,000	4.000%	415,775,00	1,650,775.00	2,066,550.00	11-13
		12/15/2012	A STATE OF THE PERSON OF THE P	manus sepandi proprieta de la como se constitue della constitue della como se constitue della como se	391,075.00	391,075.00	Herarate distant - miles consultant decima	
		06/15/2013	1.285.000	4,000%	391,075,00	1.676,075.00	2.0/ 7.150.00	12-13
Special depteration	erectoriscentificación de los liceles independentes	12/15/2013	Putang Lett Ball Date State Com. Artist of	advantal District Court	365,375.00	365.375.00	LANGE TO STATE OF THE STATE OF	the transfer of the total of the tent of the same
		06/15/2014	1,335,000	5.000%	365,375.00	1,700,375.00	2,0:5,750.00	13-14
		12/15/2014	1,372,000	3.00070	332,000.00	332,000.00	2,01:5,750.00	
		06/15/2015	1,405,000	5.000%	332,000.00	1,737,000.00	2,009,000.00	14-17
	The state of the s	12/15/2015	herbitanes henrical maniconscional succession of the succession of	3.00070	296,875.00	296,875.00	2,01.7,000.00	man direct bearing the contract of the second
		06/15/2016	1,475,000	5.000%	296,875.00	1,771,875.00	2,0 8,750.00	15-10
			1,4/3,000	3.000%	260,000.00	260,000.00	2,0( 8,730.00	manufacture of the second of t
		12/15/2016	1 550 000	:			2,0 0,000.00	110-1
-	Military de la company de la c	06/15/2017	1,550,000	5.000%	260,000,00	1,810,000.00		the state of the first of the state of the s
		12/15/2017			221,250.00	221,250.00	2 0 2 000 00	17-18
		06/15/2018	1,600,000	5.000%	221,250.00	1,821,250.00	2,0-2,500.00	
	Inter ment with	TZ/15/2018			181,250.00	181,250.00		18-10
		06/15/2019	1,680,000	5.000%	181,250.00	1,861,250.00	2.0*2,500.00	was and the form I am I was an a proper of the same
and control of the sail	a manager state at all or a little of the forest read or	12/15/2019			139,250.00	139,250.00		19-20
	v	06/15/2020	1,765,000	5.000%	139,250.00	1,904,250.00	2.0-3,500.00	REMEMBER OF THE PROPERTY OF TH
Punio trivada	THE COLUMN THE PARTY OF THE PAR	12/15/2020	ACCESSIVE TO A SECURITY OF THE PARTY OF THE	and the second second second	95,125.00	95,125.00	:	20-21
	entron a constant to according to the	06/15/2021	1,855,000	5.000%	95,125.00	1,950,125.00	2,0-5,250.00	21 21
CAMPAGE SEC.	AND AREST WATCHISTING Y	12/15/2021	The state of the s	,	48,750.00	48.750.00	3	21 22
		06/15/2022	1,950,000	5.000%	48.750.00	1,998,750.00	2,047,500.00	21-22
			20,860,000		13,966,263.39	34,826,263.39	34,8 6,263.39	
							The second second	



### **BOND DEBT SERVICE**

# Borough of Naugatuck, Connecticut Series 2002B Taxable (Incinerator)

	Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	
	12/15/2002 06/15/2003			61,629.76 82,786.25	61,629.76 82,786,25	44.416.01	02-03
	12/15/2003 06/15/2004	anneren er er en	many and the self-self-self-self-self-self-self-self-	82,786.25 82,786.25	82,786.25 82,786.25	65,572.50	03-04
- Andrewson	12/15/2004 06/15/2005	1,145,000	3.150%	82,786.25 82,786.25	82,786.25 1,227,786.25	1,910,572.50	04-05
	12/15/2005 06/15/2006	995,000	3.500%	64,752.50 64,752.50	64,752.50 1,059,752.50	1, 24,505.00	05-06
-	12/15/2006 06/15/2007 12/15/2007	1,025,000	4.000%	47,340.00 47,340.00	47,340.00 1,072,340.00	1, 19,680.00	00.07
	06/15/2008	1,220,000	4.400%	26,840.00 26,840.00	26,840.00 1,246,840.00	1, 73,680.00	07-08
		4,385,000		753,426.01	5,138,426.01	5, 38,426.01	2



# BOND DEBT SERVICE

# Borough of Naugatuck, Connecticut Series 2002 Tax-Exempt (Wastewater)

	Perlod Ending	Principal	Coupon	Interest	Debt Service	Annual Debi-Service	
	. 12/15/2002			50,505.44	50,505.44		An An
	06/15/2003			67,843.13	67,843.13	113,348.57	02-03
to a series of the series of t	12/15/2003	and a contractive exhibits of a Contractive Community		67,843.13	67,843.13	and the contraction of the contraction of	the second section of the second second second section and second section sect
	06/15/2004			67,843.13	67,843.13	13 ,686.26	03-04
- Charles Control of the Control of	12/15/2004		more at her many or in the second	67,843.13	67,843.13	and talking the transfer or make the second	00 C.F
	06/15/2005	140,000 -	3.000%	67,843.13	207,843.13	271,686.26	0416
Manager and the second	12/13/2005	ha a mile allowed and the topic of a com-	djeptiles iroʻla tadihdisides so	65.743.13	65,743.13	-	- Andrews - Marine -
En action of the control of the cont	06/15/2006	145,000	3.000%	65,743.13	210,743.13	275,486.26	05-00
and the second desired and the second desired and the second seco	12/15/2006	COLUMN STATE OF THE PERSON AND ASSESSMENT OF THE PERSON ASSESSMENT OF T	Laury-Bridgesporting and a way	63.568.13	63,568.13		0000
	06/15/2007	150,000	2.750%	63,568.13	213,568.13	277,136.26	(10-()7
- in initialization of the state of the same of the sa	12/15/2007	. Process and the contract of	an nacetoremicement and	61,505.63	61,505.63	and the state of the state of	
	06/15/2008	155,000	3.100%	61,505.63	216,505,63	273,011.26	01-08
herauspinisty, antiquesta ter positivity to provide the provident and pr	12/15/2008	きつかべくのははないならいとうなからかんとう	and definite to a second second	59,103.13	39,103.13	ters mely and it is now an a territor.	
	06/15/2009	155,000	3.300%	59,103,13	214,103.13	273,206.26	08-09
・ はいかいこうないからないというできます。そのできることがある。これできることがあることがあることがある。	12/15/2009	And was any of the property of the same	the helicital schoolsen sie me	56,545.63	56,545.63	AND THE PERSON NAMED IN	00.01
	06/15/2010	160,000	3.500%	56,545.63	216,545.63	271,091.26	09-10
Bellevin and the state of the s	12/15/2010	Parlami Berning (Control of the Control of the Cont	STATE OF STA	53,745.63	53,743.63	man to a transaction of a	- Lander-
	06/15/2011	170,000	3.600%	53,745.63	223,745.63	27.7,491.26	10-11
And the state of t	12/15/2011	a wantenge filiphying in a new	sant standings	50,685.63	50,685.63		
	06/15/2012	175,000	3.700%	50,685.63	225,685.63	275,371.26	11-17
2000年の小さのかの日本であるとうによっていることといっていいになっている	12/13/2012	Contraction which with mercen see the	**************************************	47.448.13	47,448.13	white the sur have been drawn a	11.12
	06/15/2013	180,000	3.800%	47,448.13	227,448.13	274,896.26	18-13
to the state of th	12/15/2013			44,028,13	44,028.13	The transfer that and the desired	manus and a second seco
*	06/15/2014	185,000	4.000%	44,028.13	229,028.13	27,3,056.26	12-14
And the state of the second section of the section	12/15/2014			40,328.13	40,328.13	the are the decision and a	. 1017
•	06/15/2015	195,000	4.000%	40,328.13	235,328.13	275,656.26	14-15
gråndlingen aftergager se trappt i verskilt fra stadt fremåner e tere en ende fler s	12/15/2015	the state of the property of the second section of	(" organic, tokin on consti-	36,428.13	36,428.13	and the second of the second of the	was
	06/15/2016	200,000	4.100%	36,428.13	236,428.13	272,856.26	15-1/0
は日本の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の	12/15/2016	of the control solution in the control of the contr	in all Yaman - purious parts	32,328:13	32,328.13	AND ALL SPILLS, VINTABLE AND	10110
	06/15/2017	210.000	4.250%	32,328.13	242,328.13	2:4,656.26	110 mil money
	12/15/2017	210.000	7.23070	27,865.63	27,865.63		10-17
	06/15/2018	220,000	4.625%	27,865.63	247,865.63	27,5,731.26	- com
	12/15/2018		7.02370	22,778.13	22,778.13	2. 3.131.20	1-10
100	06/15/2019	230,000	4.625%	22,778.13	252,778.13	2 5,556.26	1010
・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・	12/15/2019	ZJU,UUU	12 1/2 por mary mary and a second	17,459.38	~ ~ ~ 17:459:38····	2 33,330.20	1879
, · · ·	06/15/2020	240,000	4.625%	17,459.38		2 4,918.76	Consider and a contract of the second
والمرابية والمستوالة والمناسبة والمناسبة والمنافقة والمنافقة والمنافقة والمنافقة والمنافقة والمنافقة والمنافقة	12/15/2020	240,000	4.02376	11,909.38	257,459.38	2 4,918./0	14-20
	06/15/2021	250,000	4.625%	11,909.38	261,909.38	2 3.818.76	34-71
The said of the sa	12/15/2021	Z DU, UUU	4.02370 0.02370			2 3,818.70	40-41
		366 000	4 4 3 5 0/	4 120 12		7.7.7.6	the state of the s
•	06/15/2022	265,000	4.625%	6,128.13	271,128,13	2 7,256.26	71-71
		3,425,000		1,784.917.51	5.209,917.51	5.2(9,917.51	hand Linking